A RESOLUTION FINDING, DETERMINING
AND RATIFYING AN INDUCEMENT RESOLUTION
OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
AUTHORIZING THE ISSUANCE AND SALE OF
\$1,000,000.00 ECONOMIC REVENUE BONDS OF THE
CITY OF FORT WAYNE, INDIANA,
FOR THE PURPOSE OF INDUCING THE APPLICANT,
TAYLOR MARTIN PAPERS, INC.
TO PROCEED WITH THE ACQUISITION
CONSTRUCTION AND EQUIPPING OF THE PROJECT.

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, Taylor Martin Papers, Inc. (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer acquire and equip an economic development facility and sell and/or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facility to be acquisition of real estate and building, equipment, computer, and paper converting machinery, together with costs of issuance, said project located at 4621 Executive Blvd., Fort Wayne, Indiana (the "Project"); and

WHEREAS, the diversification of industry and an increase in 42 full time and 5 part time jobs in the first year, to be achieved by acquisition and construction and equipping of the Project will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, having received the advice of the Fort Wayne Economic Development Commission, it would appear that the

financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facility will not have an adverse effect on any similar facility already constructed or operating in or about Fort Wayne, Indiana.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The Common Council finds, determines, ratifies and confirms the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana and in Allen County, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer; and that it is in the public interest that Fort Wayne Economic Development Commission and said Issuer take such action as it lawfully may to encourage diversification of industry and promotion of job opportunities in and near said Issuer.

SECTION 2. The Economic Development Commission in recommending the project, found specifically that the project will not have an adverse competitive effect on similar facilities already constructed or operating in Allen County, Indiana, and the Common Council has also held a hearing and specifically finds that the project will not have an adverse competitive effect on similar facilities already constructed or operating in Allen County, Indiana.

SECTION 3. The Common Council further finds, determines, ratifies and confirms that the issuance and sale of revenue bonds in an amount not to exceed \$1,000,000.00 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of such a financing to the Applicant for such purposes will serve the public purpose referred to above, in accordance with the Act.

SECTION 4. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, the Common Council hereby finds, determines, ratifies and confirms that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof, provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.

SECTION 5. All costs of the Project incurred after the passage of this Inducement Resolution, including disbursement or repayment of the Applicant of monies expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter either sell or lease the same to the Applicant or loan the proceeds of such financing to the Applicant for the same purposes.

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COUNCILMAN

John J. Wernet, Attorney for the Economic Development Commission

Dated this 14th day of My

APPROVED AS TO FORM AND

LEGALITY.

, 1984

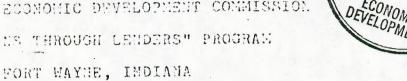
Rea	d the f	irst time	in full an	d on motion by	Din Junett
seconded by by title and	referr	ed to the	Committee	duly adopted,	read the second time (and the City
Plan Commiss	sion for	recommen	dation) and	Public Hearing	g to be held after y Building, Fort Wayne
Indiana, on		. the cou	, the		day of
			, 19	_, at	o'clock .M., E.S
. DAT	TE:	5-15-8	4,	Jandra E	NNEDY, CITY CLERK
		A			ls. , ,
Rea seconded by		hird time	in full an	nd on motion by and duly ad	opted, placed on its
	ASSED		by the foll	owing vote:	
	AY	ES	NAYS	ABSTAINED	ABSENT TO-WIT:
TOTAL VOTES		9			
BRADBURY					
BURNS					
EISBART					
GiaQUINTA	_				
HENRY		_			
REDD			And the second		
SCHMIDT	_				
STIER			-		-
TALARICO					
				Sandra	f. Lennedy
DATE:	5	-22-8	9		ENNEDY, CITY CLERK
					the City of Fort
				ROPRIATION) ((RESOLUTION) N	
(SPECIAL)					, 1984,
on the	0/0		day of	Thoy	, 19 0 /
	ATT	EST:	,	(SEAL)	
Dand	ra f	Leune	dy	Fay-	-4 & for 1
SANDRA E. K	ENNEDY,	CITY CLE	RK	PRESIDING OF	FFICER
Pr	esented	by me to	the Mayor	of the City of	Fort Wayne, Indiana,
on the				// 1//	, 19 <u>84</u> ,
at the hour	of	11:	30 000	lock H.	.M.,E.S.T.
				Sandra	, f. Lennedy
					ENNEDY, CITY CLERK
Ap	proved	and signe	d by me thi	s 23.0 day of	May
19_8+_,	at the	hour of _	3	o'clock P	.M.,E.S.T.
					Dh
				WIN MOSES,	JR. MAYOR

BILL NO. R-84-03-23	
REPORT OF THE CO	OMMITTEE ON FINANCE
WE, YOUR COMMITTEE ON FINANCE	TO WHOM WAS REFERRED AN
A RESOLUTION FINDING,	DETERMINING AND RATIFYING AN
INDUCEMENT RESOLUTION OF THE FORT	WAYNE ECONOMIC DEVELOPMENT COMMISSIO
AUTHORIZING THE ISSUANCE AND SALE	OF \$1,000,000.00 ECONOMIC REVENUE
BONDS OF THE CITY OF FORT WAYNE, I	NDIANA, FOR THE PURPOSE OF INDUCING
THE APPLICANT, TAYLOR MARTIN PAPER	S, INC. TO PROCEED WITH THE
ACQUISITION CONSTRUCTION AND EQUIPP	ING OF THE PROJECT
HAVE HAD SAID ORDINANCE UNDER CONS	IDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SA	ID ORDINANCE DO PASS.
MARK E. GiaOUINTA, CHAIRMAN	Mark El aunta
JAMES S. STIER, VICE CHAIRMAN	Just
JANET G. BRADBURY	Janet G. Bradbury
THOMAS C. HENRY	Thomas Denny
DONALD J. SCHMIDT	078 Domie

CONCURRED IN 5 - 22 - 19 SANDRA E. KENNEDY, CITY CLERK

APPLICATION TO

FORT WAYNE ECONOMIC DEVELOPMENT COMMIS FOR "LOAMS THROUGH LENDERS" PROGRAM



	APPLICATION TO
	FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION. DECONOMIC
	FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION. FOR "LOAMS THROUGH LENDERS" PROGRAM. 1984 1
	FORT WAYNE, INDIANA
GEN	ERAL INFORMATION
۸.	Name of Applicant: Emmet F. Byrne, President
В.	Applicant's Principal Address: 4621 Executive Blvd.
	Fort Wayne, Indiana Telephone: (219) 483-8146
C.	Applicant's legal organization (e.g. corporation, partnership, sole proprietorship, joint venture, etc.):
	Corporation
D.	Under laws of what state is the applicant organized?:
	Indiana
з.	Business in which applicant is engaged: Paper Products
	Distribution
	(1) S.I.C. Coda:
F.	How long has applicant been in operation in Allen County?:
	35 Years
i i A ::	IAGRIUMT.
A .	Principal Operating Personnel:
	<u>Mano</u> <u>Titlo</u>
	Emmet F. Byrne President-Treasurer

TT. HAHAGENENT

I.

<u>r.070</u>		
Emmet F. Byrne	President-Treasurer	
William Seth Adams	Vice-President-General	Manager
Barbara B. Byrne	Secretary	

	В.	All persons or firms having or more in the applicant or	gan ownership interest of 10% rganization.
		Name	4 Ownership
		Emmet F. Byrne	100 %
	C.	a debt obligation from/to th	egal interest in the applicant or ne applicant, and are a member of nic Development Commission, Common llen County Council:
		None	
	٥.	Has any person listed above convicted of, or enjoined to federal securities law with	e been convicted of a felony, or from any violation of a state or hin the past ten years:
		Yes No X	
III.	PR	OPOSED PROJECT	
	Α.	Briefly describe the proposif available): Building acq	sed project (attach renderings uisition to insure continued
		expansion, computer instal	lation, addition of paper
		converting machinery	
	в.	Proposed amount of bond is	sue: One Million
	С.	How are the proceeds of the category of expenditure):_	e issue to be used (Itemize by Building acquisition:
		computerization: machiner	y for converting paper
		iditional finance sources sufficient to complete our	to be used if bond issue is not posed project: Bank at
		commercial rate	

46	21 Executive Blvd. Fort Wayne, Indiana
	Legal description attached
(1)	Is project solely within the city limits of Fort Wayne: Yes: x No:
(5)	If no, will you waive your right to renonstrate annexation: Yes:No:
(3)	Is project solely within the Fort Wayne Community School District: Yes: x No:
(1:)	If no, name of school district in which project is located.
	roxinate size of tract or parcel on which project will situated: <u>5 Acres</u>
	roxinate size of tract or parcel on which project will situated: <u>5 Acres</u>
be s	
Will anot	any portion of proposed project be leased from
Will anot	any portion of proposed project be leased from ther entity: Yes:No:_X
Will anot	any portion of proposed project be leased from ther entity: Yes:No:_X
Will anot	any portion of proposed project be leased from ther entity: Yes: No: _X If yes, name entity and describe portion to be leased:
Will anot	any portion of proposed project be leased from ther entity: Yes:No:_X
Will anot (1) What	any portion of proposed project be leased from ther entity: Yes: No: X If yes, name entity and describe portion to be leased: is existing zoning classification on parcel: -2 General Industrial
Will anot (1) What	any portion of proposed project be leased from ther entity: Yes: No: _X
What Mark	any portion of proposed project be leased from ther entity: Yes: No: _x If yes, name entity and describe portion to be leased: is existing zoning classification on parcel: -2 General Industrial zoning classification does project require: ame

	К.	Are septic tanks or other temporary sewage treatment and disposal facilities to be used in lieu of sewer:
		Yes: No: X
		(1) If yes, describe facility:
	L.	Briefly describe any adverse environmental impact upon land, air, water or noise which is anticipated as a result of the proposed project: None
ιν.	J03	S AND PAYHOLLS -
	Α.	Number of Employees:
		(1) At time of application:
		Full Time: 36 Part Time: 4
		(2) Within year of project completion:
		Full Time: 42 Part Time: 5
		(3) Within 3 years of project completion:
		Full Time: 46 Part Time: 6
	н.	Oriefly describe the category and nature of the new jobs to be created: Warehouse; Machinery & Delivery;
		Computer; Sales; Clerical

	С.	Annual Payroll:
		(1) At time of application: \$650,000
		(2) Mithin year of project completion: \$754,000
		(2) Within 2 years of project completion: \$852,000
	D.	If project is not funded by the "Loan Through Lenders" program, is there a substintial possibility of loss of existing jobs in Allen County: Yes: X No:
		(1) If yes, give number of jobs to be lest and approximate annual payroll loss:
		42
ν.		TRULANGUS INFORMATION -
	A .	Applicant's not worth as of the end of the calendar quarter preceding the date of application:
	3.	Has the proposed project been informally reviewed by bond counsel: You: No: X
		(1) If you, what is name of bond counsel firm:
	С.	Hame, address and telephone of contact person for further dateils on project:
		Emmet F. Byrne
		4621 Executive Blvd.
		Fort Wayne, Indiana
		483-8146 Office
		432-1705 Home

VI. APPLICANT'S CERTIFICATION

I/We certify that all information in this application and attached exhibits are true and complete to the best of my/our knowledge and belief. Verification may be obtained from any source named herein.

(Signature)

VII. EXHIBITS

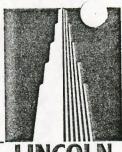
- A. Applicant's Financial Statements (for past 3 years).
- 3. Applicant's Two Year Income Projection.
- C. Breakdown of project costs with written estimates from contractors and suppliers.
- D. Proof of applicant's equity contribution (if any).
- 3. Schedule of Applicant's existing debt and encumbered assets.
- F. Personal financial statements for each owner (if applicable).
- G. Letter of commitment from local lender for a letter of credit.

Return So:

E.D.C. Coordiantor
Department of Economic Development
City County Building, Room 840
One Hain Street
Ecot Wayne, IN 46802

15111 1:072:07

219/423-6352



LINCOLN NATIONAL BANK

January 20, 1984

Mr. Emmet F. Byrne, President Taylor Martin Papers, Inc. 4621 Executive Boulevard P. O. Box 116 Fort Wayne, Indiana 46801

Dear Emmet:

On behalf of Lincoln National Bank, I am most pleased to extend to you our commitment to purchase the EDC Bonds associated with the purchase of the building you are presently located in.

Our commitment will provide for the purchase of the bonds up to an amount totaling One Million Dollars (\$1,000,000.00). The rate of interest for the EDC financing will be 75% of the prevailing prime interest rate, plus a one point fee up front. We will amortize these bonds over a fifteen year period (15 years), and will require a first real estate mortgage on the facility being purchased as well as the personal guarantee of you and your wife.

I hope you find favor in this commitment; and I sincerely thank you for permitting Lincoln National Bank to assist in the continued growth and profitability of your very fine organization.

Respectfully,

Íon L. Walda Vice President

JLW:rt

6690

Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution 4-84-05-25
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1.
(3125 Hobson Road, Dr. James M. Cox)
EFFECT OF PASSAGE An addition will be built to an already existing
medical building to increase medical care in the community.
- Lho phoro
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$80,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)



The City of Fort Wayne

May 21, 1984

Mark GiaQuinta Fort Wayne Common Council One Main Street Fort Wayne, IN 46802

Re: Tax Abatement Application For James M. Cox, M.D.

Dear Mr. GiaQuinta,

On May 16,1984, an application for tax abatement was filed in the office of the Department of Economic Development requesting desination of the property located at 3125 Hobson Road as an "Economic Revitalization Area" for the purposes of tax abatement. The application was then referred to the Law Department for drafting of a Declaratory Resolution.

Action

The Department of Economic Development conducted a staff review of the project on May 17, 1984. A formal review of the site and an interview with James M. Cox was conducted.

Recommendation

Based upon the above action, the Department of Economic Development is recommending to the Common Council a "Do Pass" to your Declaratory Resolution designating:

Perry's Sub. Lot 3 7536400003-12573

As an "Economic Revitalization Area" for purposes of I.C. 6-11-12.1, as enacted by the General Assembly of the State of Indiana.

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Mr. GiqQuinta May 21, 1984 Page 2

Rationale

The above stated recommendation is based upon the following rationale:

1) Lack of Development in recent years.

2) Cessation of Growth.

- 3) Neighborhood conservationa and stabiliazation.
- 4) Improvement of the physical appearance of the City.

5) Increase in employment by (6) jobs.

If you need any additional information, please do not hesitate to contact me at 427-1127.

Singerely,

Jim/Partin

Business Planning Specialist

Department of Economic Development

th